

MACS SUPPORTING CHILDREN & YOUNG PEOPLE

CLOSED ANNUAL GENERAL MEETING

AGENDA

THURSDAY 23 JUNE 2016

303 Ormeau Road Belfast BT7 3GG

5.30pm-6.00pm

Present (A-Z)

Karen Collins (Chair)	Denver Lynn
Kate Martin (Asst CEO)	Billy Murphy
Michael Neill	Sharon O'Connor
Mairead O'Halloran	Fiona Rollock
Mary Ryan	Debbie Wilson

Thomas Redpath & Joanne Small from Accountants Baker Tilly Mooney Moore

Apologies: Peter Tughan

No Apologies received: Sam Surgenor

Minute Taker: Nick Heath

Comments from the Chair

Karen welcomed members of the Board to the AGM

Proxy: None received

Minutes of previous Annual General Meeting

No matters arising. True and accurate account confirmed. Proposed by Sharon O'Connor and Seconded by Michael Neill.

Annual Audited Accounts 2015/2016

Joanne Small from accountants Baker Tilly Mooney Moore presented an overview of MACS 15/16 accounts, with Thomas Redpath also in attendance.

	14/15	15/16
Total income	£2.22million	£2.13million
Total expenditure	£2.165million	£2.05million
Surplus	£55k	£85k

INCOME: **Joanne** stated that income has dropped slightly year on year, this is due to DEL funding ending, and also SP awarding a smaller slippage payment than the previous year. However CiN (£12k), South Eastern Trust (£20k) and Wellnet (£8k) funding is up.

EXPENDITURE: Wages costs, which make up 75% of expenditure have had only a slight increase of £2k on previous year. There has been a decrease of £15k in light and heat costs, rent has dropped by £9k due to a reassessment from Helm, and there were no costs associated with the previous years office move (which was £17k). Residential costs dropped by £68k. This meant overall Net Income has gone up from £55k 14/15 to £85k 15/16.

INVESTMENTS: MACS property in Ballycastle has been valued at £80k. Tangible assets are £270k, comprised of £234k for Ormeau Road property, Fixtures and fittings £17k and IT £20k. The Ormeau Road property will not be subject to depreciation. **Karen (Chair)** This is to be discussed going forward at the Finance Sub group. **Joanne** - There is currently £452k cash in the bank account,

Appointment of Auditors

The members agreed to put the appointment of auditors out to tender in October 2016

Any Members Proposed Resolutions

No resolutions to be considered

Appointment of Board of Directors

Agreed as follows to be appointed of another term of office (Listed alphabetically):

- | | | |
|--|---|---|
| To re-appoint Karen Collins | - | Proposed by Billy Murphy and seconded by Michael Neill (re-appointed as chair) |
| To re-appoint Denver Lynn | - | Proposed by Mairead O'Halloran seconded by Fiona Rollock |
| To re-appoint Billy Murphy | - | Proposed by Denver Lynn and seconded by Michael Neill |
| To re-appoint Michael Neill | - | Proposed by Mairead O'Halloran and seconded by Debbie Wilson |
| To re-appoint Mairead O'Halloran | - | Proposed by Fiona Rollock and seconded by Michael Neill |
| To re-appoint Fiona Rollock | - | Proposed by Debbie Wilson and seconded by Billy Murphy |
| To re-appoint Sam Surgenor | - | Not re-appointed as member due to non-attendance proposed by Mairead O'Halloran and seconded by Fiona Rollock |
| Confirm appointment of Sharon O'Connor | - | proposed by Denver Lynn and seconded by Karen Collins |
| Confirm appointment of Debbie Wilson | - | proposed by Karen Collins and seconded by Denver Lynn |

Any other Business

None