

**MACS Supporting Young People
(A company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 31 March 2014**

**Registered Number: NI044482
Charity Number: XR13060**

MACS SUPPORTING YOUNG PEOPLE

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MACS SUPPORTING YOUNG PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number XR13060

Company registration number NI044482

Business address 4 Lower Crescent
Belfast
BT7 1NR

Registered office 4 Lower Crescent
Belfast
BT7 1NR

Trustees Harry Barry (Chairperson)
Julie Rae
Joe McMinn
Karen Collins
Mairead O'Halloran
Samuel Surgeoner

Secretary Mary Ryan

Auditors Baker Tilly Mooney Moore
Registered Auditors
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Bankers Ulster Bank Limited
University Road
Belfast
BT7 1JG

Solicitors O'Toole & Mac Randal
289 Lisburn Road
Belfast
BT9 7EZ

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2014. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005 "Accounting and Reporting by Charities".

Objectives and activities

The Charitable objectives of the company are to provide a range of support services to young people aged between 16 – 25 years old who have not had a fair deal in Belfast, South Eastern and Southern Health and Social Care Trust Areas.

Supported Housing Service - "Move In to Move On" (Established 1990)

The Supported Housing Service supports young people leaving care and homeless young people to make the transition to interdependence and their own tenancy. We do this by providing individualised support to young people which is led by and realistically tuned into their needs. Support is based on comprehensive needs assessments and is complemented by a range of group work interventions. The Supported Housing Service has 18 placements located at University Street, Belfast for care leavers aged 16 to 21; 8 placements located at English Street, Downpatrick for three care leavers and three young homeless and two short term assessment flats; 7 placements located at Canal Street, Newry for care leavers aged 16-21.

Mentoring Service - "Dare to Dream" (Established 2000)

The Mentoring Service provides one to one support for young people aged 16-25. The purpose of this service is to use volunteers to nurture the dreams and aspirations of young people and to provide social opportunities promoting positive mental health in which young people can grow and develop. Volunteers are trained in - house to OCN level 2 accredited training in Mentoring Vulnerable Young Adults. Mentoring support is available to young people aged 16-18 years across the Belfast and South Eastern Health Trust Areas, to young people aged 16-25 years from the Down and Lisburn areas and a specific programme targeting 16-25 year old young men is available in South and East Belfast.

Floating Support Service - "Building Futures Together" (Established 2003)

Floating Support consists of three projects in Belfast, Lisburn and Downpatrick. We offer voluntary, flexible, person centered holistic services to young people aged 16-25 to enable them to establish and maintain interdependent living in the community. Each young person will have a tailored support plan that addresses individual assessed need. We currently provide support to 57 young people in Greater Belfast, 42 young people in Lisburn and 79 young people in Downpatrick and the surrounding areas at any one time. Floating support also provides mental health support to 14 young people across the Down and Lisburn area at any one time.

Participate Now – (Established October 2012)

Participate Now is uniquely staffed by four care experienced young people aged 16-20 years. These Trainee Participation Workers are employed to facilitate MACS young people to engage in organizational development and to review service delivery. Participate Now also provides one to one support to young people to support their participation at group events and to provide peer support to young people attending the MET programme.

MACS Education and Training Programme – MET (Established January 2014)

MET is an Education and Training Programme specifically designed to meet the needs of young care leavers aged 16-21. The service provides a tailored programme of workshops and experiences designed to improve educational and employment opportunities. In a small group setting young people are supported to develop of essential skills, improve confidence and self esteem and participate in work placements.

Directors and Trustees

The directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Trustees

The trustees who served during the reporting period were:

Harry Barry	
Julie Rae	
Joe McMinn	
Karen Collins	
Mairead O'Halloran	
Judith Andrews	(Resigned 8 October 2013)
Peter Gill	(Resigned 8 October 2013)
Tracy Bell	(Resigned May 2014)
Samuel Surgeoner	(Appointed 8 October 2013)

Structure, Governance and Management

The charity is a company limited by guarantee, not for profit and not having a share capital, governed by its Memorandum and Articles of Association dated 22nd October 2002. It is a company incorporated under the Companies Act 2006. The company is a charity recognised by the Commissioners of Revenue and Customs (No XR13060).

The Charity is managed by the Senior Management Team and is under the control of the board of Trustees. The day to day running of the charity is carried out by Mary Ryan (Chief Executive Officer).

Achievements and performance

Getting To Where You Want To Be – Young People & Stakeholders

Objectives

- Support young people who have not had a fair deal 16-25 across MACS's services: Supported Housing, Mentoring, Floating support, Participate Now and MET.
- Achieve a 100% quality service for stakeholders and young people at MACS.

Outcomes

- MACS supported 483 young people across the 3 services
- 95% of young people and stakeholders surveyed indicated that they received a good or excellent

Led By You – Young People & Stakeholders

Objectives

- Young People's forum to develop a young people's participation strategy

Outcomes

- 30 young people attended young people's forums
- Completed third year of MACS four year young people's participation strategy 2011-2015
- Strategic vision day for young people implemented the following recommendations:
 - A suggestion box to be placed in all MACS offices as designed by young people
 - Subgroup established to develop a newsletter
 - Subgroup established to write a funding application for a summer programme (Active Belfast)
 - Forum and organisational days out to be held on Sundays instead of Saturdays
 - Trainees to be based in the Housing Project and Downpatrick office after 6 months of induction
 - More male workers to support young people for Downpatrick

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Strength, Excellence & Vision

Objectives

- Ensure staff & volunteer development is central to MACS' ethos.
- Strengthen governance & strategic leadership
- Ensure MACS are a regulated Housing, Floating & Mentoring Support provider.
- Maintain & enhance MACS monitoring/outcomes system.
- Young people benefit from an alternative therapeutic intervention
- Increase income annually by 5%

Outcomes

- Formally signed new contracts to work in partnerships with Southern Trust and South Eastern Trust
- MACS maintained Investors in People award and maintained Health and Wellbeing Award
- Increased staffing levels from 34 - 50 (increase of 68%)
- Staff Satisfaction Survey completed in November 2013 and implemented 3 of the 6 recommendations
- Maintained two young people (1 past, 1 current) on the Board of Directors
- Maintained one Mentoring Volunteer on the Board of Directors
- Recruited 4 new Board members with skills in Finance, Business, Senior Management and Governance
- MACS maintained Supporting People accreditation from March 2012
- Successfully completed RQIA inspection with minor recommendations
- Further improvements made to the SPIN database system to track and monitor outcomes
- First year work plan of the Social Media strategy implemented
- Maintained annual income of 2012-2013 and secured additional funding of £196,810 for 2013-14 – an increase of 14%.

In the process of developing a three year Finance Strategy (April 15- March 18)

OVERVIEW OF ACHIEVEMENTS 2013-2014

Supported Housing

MACS have built on the success of their supported housing provision of 18 single unit flats in Belfast for young people leaving care ages 16-21. In March of this year we simultaneously opened 2 additional supported housing services; one in Newry and one in Downpatrick.

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

MACS Downpatrick have extended their service provision from Floating Support to include the availability of 8 supported housing single unit flats (March 14). This is in partnership with Clanmil Housing Association, Supporting People and the South Eastern Trust. We are now able to provide supported accommodation for up to 2 years for 3 young people leaving care and 3 young people experiencing homelessness. In addition, we have emergency temporary accommodation for young people aged 16/17 years old presenting as homeless. This accommodation is available to them for around 3 working weeks to allow for the completion of a UNOCINI assessment by Social Services.

With the provision of supported housing in Downpatrick, we have amalgamated our current Floating Support team with newly recruited positions which are dedicated to the provision of supported housing. The existing Downpatrick Floating Support team now additionally provide support to the young people accessing our supported housing. The staff team work flexibly across the week, covering into the evenings and over weekends. This provides a formal extension to the flexibility of contact available to both young people in Floating Support and Housing. This is in keeping with key strategic drivers which seek the availability of Floating Support outside of '9-5' hours.

Also in March 14 MACS took possession of the keys to our Supported Housing provision in Newry. This Service will be provided to young people leaving care aged 16-18 and young people who are care experienced aged 18-21. This is a partnership between MACS, Oaklee/Trinity Housing Association, Supporting People and the Southern Trust. Through MACS Newry we are able to offer 7 flats to young people in the Southern Trust area.

Mentoring

The mentoring service has reviewed its model of practice in 2013-2014 in consultation with young people, stakeholders and volunteers. Based on feedback it is going to expand the role of volunteers in MACS in 2014 to include group facilitators, drivers, DIYers, and Tutors. MACS will continue providing the valuable and effective model of mentoring with a reduced time frame from 12 months to 3 months. Following this 3 months goal focused mentoring relationship young people will then be invited into a rolling group programme which will focus on 3 main areas: Getting active – trying new sports, feeling healthier, having fun, Getting creative - new hobbies, craic 'n' craft, expressing yourself and Moving forward – increasing coping skills, learning something new, meeting new people. The new service VIP (Volunteer Inspiring People) will be launched in the summer of 2014.

Mentoring was nominated by Comic Relief as one of only five Projects across the UK to take part in 'NetMums' Sport Relief competition for additional funding support. An outline of the young men's work completed by mentoring was used in order to secure votes and the Mentoring service came second securing £60,000.

One of MACS Mentoring young people have been selected to represent Northern Ireland at the homeless world cup in Chile – this opportunity came from him attending our Friday football group who compete in the homeless football league each week.

Participate Now

Participate Now encourages young people who want to build self confidence and self esteem to participate more fully in MACS activities and in the wider community. This unique project employs four employs trainees from a leaving care background aged 16- 20. Trainees run forums and sub-groups for young people to have a say in how MACS shape and deliver services.

Participate Now also play a vital role to ensure views for our young people are heard. At an event in Stormont, where they had the opportunity to meet with MLA's and other agencies to highlight the issue of Youth Homelessness which was run by CHNI & Youth Speak, a Trainee Participation worker gave a very powerful speech about homelessness and its effect on education. Participate Now workers are working across the organisation and are involved in the housing services, fundraising and organising social events. They are also developing a model to review service delivery and completing exit interviews for young people who have completed their support with MACS services.

MET

MET (MACS Training and Employment) programme support care leavers 16 – 21 who are not involved in any other training or employment, this is funded through DEL's Collaboration and Innovation Fund (CIF). The course content is aimed at personal development, essential skills and employability. The course is designed to be informal, interactive and finding innovative ways of achieving the aims and objectives.

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The first MET programme started in February 2013, with 9 young people enrolling to attend the 10 week course.

Floating Support

In January 2014 MACS Lisburn Floating Support Project expanded its team to 3 Project Workers and a Project Manager increasing its capacity to support 42 young people in the Lisburn area at any one time. This team will be moving into offices on Longstone Street in Lisburn in March and they have a clear plan on how they can improve services to homeless young people or young people at risk of homelessness in the Lisburn area.

Basing their support on the 'Positive Pathway' model, this team will be offering both prevention and intervention support to young people aged 16-25. Recognising the importance of early intervention in the prevention of homelessness the team will focus on working in partnership with the SEHST and NIHE to provide support to identified young people before they are in crisis. The team will provide support to assist young people to remain in the family home where it is safe and possible, or to help young people plan a positive move out from the family home. The Floating Support team will also be providing support to young people to help them maintain their own tenancies in the community. All MACS services provide tailored support based on the five higher level areas of Economic well-being, Enjoy and Achieve, Be Healthy, Stay Safe and Make a Positive Contribution. Each young person will identify which areas of support they require.

This enables support not just to focus on housing issues but also recognises that in order for young people to develop confidence and resilience and to maintain their accommodation, support around education, training, employment, mental and physical health, positive relationships, and meaningful activities are an essential part of the Floating Support package.

The Lisburn office will also be running a group activity programme which will include opportunities to develop positive relationships with other young people while participating in learning activities.

Downpatrick Floating Support has merged with Downpatrick Supported Housing to develop an integrated model of support. The merging of the two teams to offer support to young people in the accommodation will facilitate a continuum of support to follow the young people as they move on from English Street. MACS recognises the importance of positive relationships between young people and support staff and this model ensures that those relationships can be maintained regardless of tenure therefore improving the opportunities for young people to achieve positive outcomes. Downpatrick Floating Support have also been working in partnership with the South Eastern Regional College to assist in the delivery of their PACE project.

Belfast Floating Support is working in partnership with other Belfast Floating Support Providers in order to develop a centralised point of referral and universal referral form.

Transitions

'Transitions' (Equine Assisted Growth and Learning Project) successfully completed a year of development. Project Specific policies and procedures were developed, a hand book for young people produced, pilot programmes involving 20 young people were evaluated and three new staff members trained to deliver the sessions.

Corporate Services

MACS launched our new Website, Facebook and Twitter accounts in October 2013. We have had over 5,500 visits to our website, have reached 17,510 people through Facebook, and potentially reached 137,081 people through Twitter in the six months since we launched. We have had international visitors to our sites from as far afield as Nigeria, USA, Australia, Canada, Germany, France and Brazil.

HR

Key achievements for this year were that we recruited 40 new staff members over 26 drives successfully, that we finally secured funding to employ a HR Officer, we fully implemented SAGE HR into the organisations monitoring systems and we carried out an Annual Staff Satisfaction Survey.

Administration

Key achievements for this year were that after 3 years of searching and negotiating we finally sourced a new modern office premises for our Head Office on the Ormeau Road, we secured funding for an additional Administrative Assistant to support the team in the organisational growth and we launched MACS new website and social media presence.

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Finance

Key achievements for this year were that for the first time in MACS history we have employed a full time Fundraiser dedicated to raising MACS public profile and organising fundraising events. We have increased our annual income by 14%, the Finance Manager Obtained a Post Graduate in Charity and Finance Accountancy and the Finance Assistant commenced Pitman's Accounts Technician.

NEW DEVELOPMENTS

The Board of Directors are delighted to see so much expansion throughout services over the last year, in particular the introduction of a new integrated Housing and Floating Support model in Downpatrick, the move into the Southern Trust area for the first time to deliver much needed Supported Housing for care leavers. The opening of our new Lisburn Floating Support office was our final expansion for this year opening in March 2014.

We are currently negotiating further expansion opportunities for Lisburn and hope to develop an integrated Supported Housing model with the Lisburn Floating Support Team. Working in conjunction with Fold Housing Association, South Eastern Health Trust and Supporting people we are hoping to be launching a 7 self contained flats for care leavers and young homeless and 2 emergency assessment flats for 16-17 year old homeless young people. This development is currently at the stage of Public Consultation and it is hoped it will be ready to provide accommodation to young people in March 2016.

In the next year we aim to submit proposals to deliver Floating Support in the Southern Trust area, to expand the capacity of our Downpatrick, Belfast and Lisburn teams to link with the Tenancy Sustainment plan being implemented by the NIHE. We will be engaging with the review of jointly commissioned Supported Accommodation and will be contributing to the next five year commissioning plan.

We will be launching 'VIP' (Volunteers Inspiring People) in 2014 and are committed to consolidating and growing volunteering across MACS services. We aim to secure funds to employ a VIP Project Manager.

We will be participating in the procurement process to renew our PHA Protect Life contracts and will continue to source core funding to deliver Transitions. We will also be evaluating the impact of our MET and Participate Now programs and preparing funding submissions.

We will be developing a new Strategic Plan for 2015-2018.

Corporate Services

We have secured funding from Supporting People to support MACS Corporate Services Team with the growth of the organisation. The funding will be used as follows:

1. To employ a Systems Development Officer whose main role will be to modernise and streamline MACS information, communication systems and to renew and update Administrative and Finance systems.
2. Get expertise in SAGE Accounts to help upgrade our systems and improve our internal financial reporting in line with the expansion.
3. Contract a finance professional to provide mentoring for the Finance Manager.

MACS SUPPORTING YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Reserves Policy

MACS Supporting Young People would experience financial difficulties if its income dropped suddenly or was to run in the future at a level considerably lower than today. If the fall were of a temporary nature caused by a delay in reviewing contractual arrangements then reserves would be needed to cover the income lost during the temporary period. In determining the level of reserves required, it is necessary to assess how long it would take to wind up MACS and also the cost to run it during this period, assuming a major fall in its level of income such that it no longer remained viable to continue to operate.

Allowance would also need to be made for termination costs such as redundancy and early settlement of leases and any legal and other professional fees arising during this process.

In line with guidance issued by the Charity Commission, it would appear prudent to set aside reserves representing approximately three months income which would indicate a figure of £394,000 which should be adjusted each year to allow for both inflation and any major increase in running costs.

The actual reserves at the year-end were approximately £527,716 which is in line with the company's target. The Trustees will closely monitor this situation each year.

Financial review

The results for the year are set out on Pages 11 – 19 to the attached financial statements along with the total funds at the year end.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

In so far as the trustees are aware;

- there is no relevant audit information of which the charity's auditors are unaware and
- the trustees have taken all reasonable steps that they ought to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

MACS SUPPORTING YOUNG PEOPLE

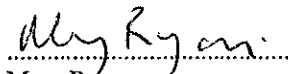
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

Auditors

The auditors, Baker Tilly Mooney Moore, have indicated their willingness to continue in office, and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board:


.....
Mary Ryan
Chief Executive Officer

Date: 07/07/2014

MACS SUPPORTING YOUNG PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income	2	116,920	1,373,717	1,490,637	1,342,122
Activities for generating funds	3	35,692	-	35,692	22,810
Investment Income	4	-	-	-	-
Other incoming resources	5	8,286	-	8,286	12,276
Total Incoming Resources		<u>160,898</u>	<u>1,373,717</u>	<u>1,534,615</u>	<u>1,377,208</u>
Resources Expended					
Staff costs	7	81,099	964,256	1,045,355	874,485
Establishment costs		10,650	162,696	173,346	155,684
Activity and residential costs		11,364	49,616	60,980	97,203
Staff motor and travelling expenses		3,855	34,529	38,384	26,947
Auditors remuneration		-	3,920	3,920	3,840
Legal and professional fees		-	15,045	15,045	20,720
Communications and IT		1,975	12,573	14,548	15,169
Other office expenses		1,703	43,749	45,452	66,654
Cost of trustees meetings and training		-	1,734	1,734	912
Interest payable and similar charges		-	1,163	1,163	995
Staff training		700	22,571	23,271	35,329
Memberships and subscriptions		-	1,659	1,659	2,282
Total Resources Expended		<u>(111,346)</u>	<u>(1,313,511)</u>	<u>(1,424,857)</u>	<u>(1,300,220)</u>
Net Incoming/(Outgoing) Resources for the Year before transfers		49,552	60,206	109,758	76,988

MACS SUPPORTING YOUNG PEOPLE

BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	10	154,403	150,000
CURRENT ASSETS			
Debtors	11	50,639	31,150
Cash at bank and in hand		457,207	404,515
		<u>507,846</u>	<u>435,665</u>
CREDITORS: amounts falling due within one year	12	<u>(108,264)</u>	<u>(132,707)</u>
NET CURRENT ASSETS		399,582	302,958
TOTAL ASSETS LESS CURRENT LIABILITIES		553,985	452,958
CREDITORS: Amounts falling due after more than one year	13	<u>(26,269)</u>	<u>-</u>
NET ASSETS		<u>527,716</u>	<u>452,958</u>
RESTRICTED INCOME FUNDS			
Restricted Income Fund	14	<u>60,206</u>	<u>-</u>
UNRESTRICTED INCOME FUNDS			
Unrestricted Income Fund	15	474,040	424,488
Revaluation Reserve		(6,530)	28,470
Total unrestricted income funds		<u>467,510</u>	<u>452,958</u>
TOTAL FUNDS		<u>527,716</u>	<u>452,958</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board of directors on 7/7/14 and signed on its behalf by:



 Harry Barry
 Director

MACS SUPPORTING YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and applicable accounting standards.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants towards capital expenditure are credited to Capital grants deferred and are released to the profit and loss account over the expected useful life of the assets.

Income from investments is included in the year in which it is receivable.

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

- Fixtures and fittings - 33.33% straight line
- Computer equipment - 33.33% straight line

The property in Ballycastle was revalued in April 2008, September 2011 and again in July 2013 - depreciation has not been provided for since the initial valuation date.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Taxation

There is no liability to taxation due to the charitable status.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

MACS SUPPORTING YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. STATEMENT OF ACCOUNTING POLICIES CONTINUED

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) **Restricted funds**

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

(ii) **Unrestricted funds**

Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2014 Total £	2013 Total £
Children in Need	-	32,052	32,052	15,740
NIHE – Supporting People SLA	-	838,174	838,174	752,060
NIHE – Supporting People Other	-	81,436	81,436	37,878
Wellnet	101,878	-	101,878	100,175
Trust Income	-	257,400	257,400	307,699
Comic Relief	-	30,000	30,000	30,000
Southern Trust	-	7,150	7,150	-
South Eastern Trust	-	16,775	16,775	-
Rathbone Trust	-	1,000	1,000	-
DEL	-	11,325	11,325	-
Lloyds TSB Trust	-	-	-	5,000
Big Lottery	-	98,405	98,405	39,282
Starting Point	-	-	-	54,288
Other	15,042	-	15,042	-
	<u>116,920</u>	<u>1,373,717</u>	<u>1,490,637</u>	<u>1,342,122</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	2014 Total £	2013 Total £
Rental income	35,692	35,692	22,810
	<u>35,692</u>	<u>35,692</u>	<u>22,810</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	2014 Total £	2013 Total £
Bank interest receivable	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

MACS SUPPORTING YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

5. OTHER INCOMING RESOURCES

	2014	2013
	£	£
Other income	<u>8,286</u>	<u>12,276</u>
	<u>8,286</u>	<u>12,276</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net Incoming/(Outgoing) Resources is stated:	2014	2013
	£	£
After charging/(crediting):		
Audit fees	<u>3,920</u>	<u>3,840</u>

7. INFORMATION ON DIRECTORS AND EMPLOYEES

	2014	2013
	£	£
Staff costs		
Wages and Salaries	1,010,577	845,246
Other pension costs	<u>34,778</u>	<u>29,239</u>
	<u>1,045,355</u>	<u>874,485</u>

	2014	2013
	No.	No.

The average number of employees during the year was made up as follows:

Project workers and management	45	29
Administration	<u>5</u>	<u>5</u>
	<u>50</u>	<u>34</u>

The Trustees received no remuneration in the course of their work during the year and no employee received emoluments in excess of £60,000.

8. PENSION COSTS

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets of the scheme are held by independent managers. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,778 (2013: £29,239).

MACS SUPPORTING YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost or valuation:				
At 1 April 2013	150,000	-	-	150,000
Additions	-	28,311	11,092	39,403
Revaluation	(35,000)	-	-	(35,000)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2014	115,000	28,311	11,092	154,403
Net book value:				
At 31 March 2014	<hr/>	<hr/>	<hr/>	<hr/>
	115,000	28,311	11,092	154,403
At 31 March 2013	<hr/>	<hr/>	<hr/>	<hr/>
	150,000	-	-	150,000

The property at 1 Kilns Road Ballycastle was valued at £115,000 by McAfees Estate Agents in July 2013.

11. DEBTORS

	2014 £	2013 £
Prepayments	2,520	3,221
Accrued Income	48,119	27,929
	<hr/>	<hr/>
	50,639	31,150

12. CREDITORS: amounts falling due within one year

	2014 £	2013 £
Trade creditors	9,742	42,937
Other taxes and social security	25,767	21,458
Accruals and deferred income	59,621	68,312
Capital grants deferred	13,134	-
	<hr/>	<hr/>
	108,264	132,707

MACS SUPPORTING YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

13. CREDITORS: amounts falling due after more than one year

	2014	2013
	£	£
Capital grants deferred	26,269	-
	<u>26,269</u>	<u>-</u>

14. RESTRICTED FUNDS

	At 1 April 2013	Incoming resources	Outgoing resources	Transfers	At 31 March 2014
	£	£	£	£	£
Children In Need	-	32,052	(23,996)	-	8,056
Supporting People SLA	-	838,174	(838,174)	-	-
Supporting people Other	-	81,436	(30,286)	-	51,150
Comic Relief	-	30,000	(30,000)	-	-
Belfast Trust	-	257,400	(257,400)	-	-
Southern Trust	-	7,150	(7,150)	-	-
South Eastern Trust	-	16,775	(16,775)	-	-
Rathbone Trust	-	1,000	-	-	1,000
DEL	-	11,325	(11,325)	-	-
Big Lottery	-	98,405	(98,405)	-	-
	<u>-</u>	<u>1,373,717</u>	<u>(1,313,511)</u>	<u>-</u>	<u>60,206</u>

Purposes of restricted funds:

Children in Need funds a full salary for one Project Worker in the Mentoring service.

Supporting People provides funding for the delivery of Housing Support Services to young people.

Comic Relief fund a part salary of the Mentoring Service Manager and other project running costs.

Belfast Trust income funds jointly with Supporting People the Housing Service in Belfast.

Southern Trust income funds jointly with Supporting People the Housing Service in Newry.

South Eastern Trust income funds jointly with Supporting People the Housing Service in Downpatrick.

Rathbone Trust assist funding towards equine assisted growth and learning.

DEL part fund the Met Programme.

Big Lottery fully funds the Participate Now project which employs 4 Trainee who have experienced care.

